

FORM LB-1

1ST BUDGET MEETING TO REVIEW THE PROPOSED FY 2022-23 BUDGET "DRAFT"

A public meeting of the Netarts-Oceanside Sanitary District Board of Directors will be held on April 21, 2022 at 5:00 p.m. at the NOSD Board Room, 1755 Cape Meares Lp. Rd. W., Oceanside, Oregon and via video www.n-o-s-d.com. The purpose of this meeting is to review and take public comments on the budget for the fiscal year beginning July 1, 2022 by the Netarts-Oceanside Sanitary District Budget Committee. A summary of the budget is presented below. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year. The Regular Board meeting will follow directly after the Budget Hearing.

Contact: Yvonne Blaser, Office Manager Telephone: (503) 842-8231 Email: vona@nosd.us

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2020-21	Adopted Budget This Year 2021-22	Proposed Budget Next Year 2022-23
Beginning Fund Balance/Net Working Capital	1,151,827	1,392,218	1,608,033
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	1,428,000	1,465,198	1,678,250
Federal, State and all Other Grants, Gifts, Allocations and Donations	3,700	3,700	3,700
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	100,000	100,000	100,000
All Other Resources Except Current Year Property Taxes	34,500	34,500	29,500
Current Year Property Taxes Estimated to be Received	957,778	956,780	955,751
Total Resources	3,675,805	3,952,396	4,375,234

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	790,430	835,893	951,798
Materials and Services	601,270	603,660	600,812
Capital Outlay	900,500	1,131,264	1,443,130
Debt Service	941,778	940,780	939,751
Interfund Transfers	100,000	100,000	100,000
Contingencies	0	0	0
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	341,827	340,799	339,743
Total Requirements	3,675,805	3,952,396	4,375,234

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program			
FTE for that unit or program			
Not Allocated to Organizational Unit or Program	3,675,805	3,952,396	4,375,234
FTE	8	8	8
Total Requirements	3,675,805	3,952,396	4,375,234
Total FTE	8	8	8

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *
 The Wastewater Treatment Facility Project has been completed, so no additional grant or loan dollars is being budgeted. The District will be focusing our attention on Inflow & Infiltration Reduction of the sewer pipelines running through Netarts and Oceanside villages; and, general maintenance of the sewer system.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2020-21	Rate or Amount Imposed 2021-22	Rate or Amount Proposed Next Year 2022-23
Permanent Rate Levy (rate limit 0.0360 per \$1,000)	0.0360	0.0360	0.0360
Local Option Levy	0	0	0
Levy For General Obligation Bonds	941,778.00	940,780.00	939,751.00

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$11,615,077	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$0	\$0
Total	\$11,615,077	\$0

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.