

NETARTS-OCEANSIDE SANITARY DISTRICT
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RESOLUTION 21-01

RESOLUTION ADOPTING THE BUDGET

BE IT RESOLVED that the Board of Directors of the Netarts-Oceanside Sanitary District hereby adopts the budget approved by the Budget Committee for Fiscal Year 2021-22 in the total sum of \$3,952,396.00, copy now on file at the District office.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts for the Fiscal Year beginning July 1, 2021 and for the purposes shown below are hereby appropriated as follows:

GENERAL FUND

Personal Services	\$ 835,893.
Materials & Services	<u>\$ 603,660.</u>
TOTAL GENERAL FUND APPROPRIATION	\$1,439,553.

SYSTEM DEVELOPMENT CHARGE (SDC) FUND

Capital Outlay	<u>\$ 587,500.</u>
TOTAL SYSTEM DEVELOPMENT CHARGE FUND APPROPRIATION	\$ 587,500.

CAPITAL RESOURCES FUND (formerly R/R Reserve Fund)

Capital Outlay	\$ 543,764.
Total Transfers out to Other Funds	<u>\$ 100,000.</u>
TOTAL CAPITAL RESOURCES FUND APPROPRIATION	\$ 643,764.

DEBT SERVICE FUNDS

Debt Service	<u>\$ 940,780.</u>
TOTAL DEBT SERVICE FUNDS APPROPRIATION	\$ 940,780.

TOTAL APPROPRIATIONS ALL FUNDS	\$3,611,597.
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Total Unappropriated ending fund balance, Debt Service Fund is \$340,799.

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RESOLUTION IMPOSING THE TAX

BE IT RESOLVED that the Board of Directors of the Netarts-Oceanside Sanitary District hereby levies the taxes provided for in the FY 2021-22 adopted budget at the rate of 0.0360/\$1000 of assessed value for General Fund operations; and in the amount of \$940,780. for bonds; and that these taxes are levied upon all taxable property within the district as of 1:00 a.m. July 1, 2021. The following allocation and categorization subject to the limits of section 11b, Article XI of the Oregon constitution make up the above aggregate levies:

	Subject to the General Government Limitation	Excluded from the Limitation
General Fund	\$0.0360/\$1000.	-0-
Local Option Tax	-0-	-0-
(Bonded) Debt Service Fund	<u>-0-</u>	<u>\$940,780.</u>
Category Total	\$0.0360/\$1000.	\$940,780.
TOTAL LEVY	\$0.0360/\$1000.	\$940,780.

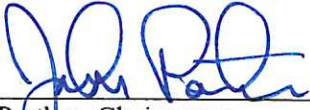
RESOLUTION CATEGORIZING THE TAX


BE IT RESOLVED, that the Board of Directors for Netarts-Oceanside Sanitary District hereby categorizes the taxes provided for in the 2020-21 adopted budget as follows:

General Government	\$0.0360/\$1000
Nonlimited	\$940,780.

BE IT FINALLY RESOLVED, that the Chair of the Board file this resolution with the Tillamook County Clerk and the County Assessor on or before July 15, 2021.

PASSED, APPROVED AND ADOPTED by the Board of Directors of the Netarts-Oceanside Sanitary District, June 17, 2021.



John Prather, Chairperson
NOSD Board of Directors

Craig Wakefield, Treasurer
NOSD Board of Directors

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