

**FORM LB-1**

**NOTICE OF BUDGET HEARING**

A public meeting of the Netarts-Oceanside Sanitary District Board of Directors will be held on June 15, 2023 at 5:30 p.m. at the NOSD Board Room, 1755 Cape Meares Lp. Rd. W., Oceanside, Oregon and via video [www.n-o-s-d.com](http://www.n-o-s-d.com). The purpose of this meeting is to adopt the budget for the fiscal year beginning July 1, 2023 as approved by the Netarts-Oceanside Sanitary District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 1755 Cape Meares Lp. Rd. W., between the hours of 8:00 a.m. and 4:30 p.m. or online at [www.n-o-s-d.com](http://www.n-o-s-d.com). This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year. The Regular Board meeting will follow directly after the Budget Hearing.

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| FINANCIAL SUMMARY - RESOURCES   |                          |                                     |                                      |
|---|--------------------------|-------------------------------------|--------------------------------------|
| TOTAL OF ALL FUNDS  | Actual Amount<br>2021-22 | Adopted Budget<br>This Year 2022-23 | Approved Budget<br>Next Year 2023-24 |
| Beginning Fund Balance/Net Working Capital                            | 1,392,218                | 1,608,033                           | 1,872,657                            |
| Fees, Licenses, Permits, Fines, Assessments & Other Service Charges   | 1,465,198                | 1,678,250                           | 1,876,960                            |
| Federal, State and all Other Grants, Gifts, Allocations and Donations | 3,700                    | 3,700                               | 6,200                                |
| Revenue from Bonds and Other Debt                                     | 0                        | 0                                   | 0                                    |
| Interfund Transfers / Internal Service Reimbursements                 | 100,000                  | 100,000                             | 100,000                              |
| All Other Resources Except Current Year Property Taxes                | 34,500                   | 29,500                              | 40,000                               |
| Current Year Property Taxes Estimated to be Received                  | 956,780                  | 955,751                             | 954,696                              |
| <b>Total Resources</b>  | <b>3,952,396</b>         | <b>4,375,234</b>                    | <b>4,850,513</b>                     |

| FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION         |                  |                  |                  |
|---|------------------|------------------|------------------|
| Personnel Services  | 835,893          | 951,798          | 984,955          |
| Materials and Services  | 603,660          | 600,812          | 728,385          |
| Capital Outlay  | 1,131,264        | 1,443,130        | 1,753,620        |
| Debt Service  | 940,780          | 939,751          | 938,696          |
| Interfund Transfers   | 100,000          | 100,000          | 100,000          |
| Contingencies   | 0                | 0                | 0                |
| Low Income Ass't Fund - Paid out                                  | 0                | 0                | 6,200            |
| Unappropriated Ending Balance and Reserved for Future Expenditure | 340,799          | 339,743          | 338,657          |
| <b>Total Requirements</b>   | <b>3,952,396</b> | <b>4,375,234</b> | <b>4,850,513</b> |

| FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM * |                  |                  |                  |
|---|------------------|------------------|------------------|
| Name of Organizational Unit or Program  |                  |                  |                  |
| FTE for that unit or program  |                  |                  |                  |
| Not Allocated to Organizational Unit or Program   | 3,952,296        | 4,375,234        | 4,850,513        |
| FTE   | 8                | 8                | 9                |
| <b>Total Requirements</b>   | <b>3,952,396</b> | <b>4,375,234</b> | <b>4,850,513</b> |
| <b>Total FTE</b>  | <b>8</b>         | <b>8</b>         | <b>9</b>         |

**STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING \***  
 The Wastewater Treatment Facility Project has been completed, so no additional grant or loan dollars is being budgeted. The District will be focusing our attention on Inflow & Infiltration Reduction of the sewer pipelines running through Netarts and Oceanside villages; and, general maintenance of the sewer system.

| PROPERTY TAX LEVIES                                 |                                   |                                   |  |
|---|-----------------------------------|-----------------------------------|--|
|   | Rate or Amount Imposed<br>2021-22 | Rate or Amount Imposed<br>2022-23 | Rate or Amount Proposed<br>Next Year 2023-24 |
| Permanent Rate Levy (rate limit 0.0360 per \$1,000) | 0.0360                            | 0.0360                            | 0.0360                                       |
| Local Option Levy                                   | 0                                 | 0                                 | 0  |
| Levy For General Obligation Bonds                   | 940,780.00                        | 939,751.00                        | 938,696.00                                   |

| STATEMENT OF INDEBTEDNESS |  |  |
|---------------------------|--|--|
| LONG TERM DEBT            | Estimated Debt Outstanding<br>on July 1. | Estimated Debt Authorized, But<br>Not Incurred on July 1 |
| General Obligation Bonds  | \$11,015,036                             | \$0  |
| Other Bonds               | \$0                                      | \$0  |
| Other Borrowings          | \$0                                      | \$0  |
| <b>Total</b>              | <b>\$11,015,036</b>                      | <b>\$0</b>   |

\* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.