

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Netarts-Oceanside Sanitary District Board of Directors will be held on June 17, 2021 at 5:30 p.m. at the NOSD Board Room, 1755 Cape Meares Lp. Rd. W., Oceanside, Oregon and via video www.n-o-s-d.com. The purpose of this meeting is to adopt the budget for the fiscal year beginning July 1, 2021 as approved by the Netarts-Oceanside Sanitary District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 1755 Cape Meares Lp. Rd. W., between the hours of 8:00 a.m. and 4:30 p.m. or online at www.n-o-s-d.com. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year. The Regular Board meeting will follow directly after the Budget Hearing.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2019-20	Adopted Budget This Year 2020-21	Approved Budget Next Year 2021-22
Beginning Fund Balance/Net Working Capital	1,593,797	1,151,827	1,392,218
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	1,516,000	1,428,000	1,465,198
Federal, State and all Other Grants, Gifts, Allocations and Donations	1,000	3,700	3,700
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	200,000	100,000	100,000
All Other Resources Except Current Year Property Taxes	29,000	34,500	34,500
Current Year Property Taxes Estimated to be Received	954,776	957,778	956,780
Total Resources	4,294,573	3,675,805	3,952,396

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	722,000	790,430	835,893
Materials and Services	827,000	601,270	603,660
Capital Outlay	1,260,000	900,500	1,131,264
Debt Service	942,748	941,778	940,780
Interfund Transfers	200,000	100,000	100,000
Contingencies	0	0	0
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	342,825	341,827	340,799
Total Requirements	4,294,573	3,675,805	3,952,396

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program			
FTE for that unit or program			
Not Allocated to Organizational Unit or Program	4,294,573	3,675,805	3,952,396
FTE	8	8	8
Total Requirements	4,294,573	3,675,805	3,952,396
Total FTE	8	8	8

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *
 The Wastewater Treatment Facility Project has been completed, so no additional grant or loan dollars is being budgeted. The District will be focusing our attention on Inflow & Infiltration Reduction of the sewer pipelines running through Netarts and Oceanside villages; and, general maintenance of the sewer system.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2019-20	Rate or Amount Imposed 2020-21	Rate or Amount Approved Next Year 2021-22
Permanent Rate Levy (rate limit 0.0360 per \$1,000)	0.0360	0.0360	0.0360
Local Option Levy	0	0	0
Levy For General Obligation Bonds	942,748.00	941,778.00	940,780.00

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$12,198,373	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$0	\$0
Total	\$12,198,373	\$0

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.